GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

APGENCO - Payment of Interest amount on Rs.450.00 Cr obtained from APPFCL for the period from 11.09.2020 to 17.10.2020 - Administrative Sanction – Orders - Issued.

==========

ENERGY (POWER-III) DEPARTMENT

G.O.RT.No. 37 Dated: 19-03-2021

Read the following:

1. G.O.Ms.No.08, Energy (Power-III) Dept., dt.10.03.2020.
2. From the MD, APGENCO, Vijayawada, Lr.D.No.239/2020, dt.17.11.2020.

>>>@<<<

O R D E R:

In the reference 1st read above, Government have accorded permission to APGENCO to provide Government Guarantee for Rs.1000.00 crores (Rupees one thousand crores only) to complete the ongoing project i.e., 800 MW Dr.NTTPS Power Plant to enable APGENCO to raise loans from Banks to contribute equity and balance will be utilised to provide security for the loans already availed or will replace the high cost loans availing low cost loans from Banks with Government Guarantee.

2. In the reference 2nd read above the Managing Director, APGENCO has requested the Government to arrange payment of interest on the net amount of Rs.450.00 Cr kept in PD Account as per the rates charged by the A.P. Power Finance Corporation Ltd., Vijayawada i.e., Rs.3,98,36,066.00 for the period from 11.09.2020 to 17.10.2020.

3. After careful examination, Government hereby accord Administrative Sanction for Rs.3,98,36,066.00 to APGENCO towards interest amount to be paid to APPFCL, Vijayawada, under the Head of Account 2801-80-800-00-SH (04)-Assistance to A.P. Power Finance Corporation-310/312-Other Grants-in-Aid.

Sl. No.	Loan Particulars	Account Details of APPFCL
1	Interest Amount	Rs.3,98,36,066.00
2	Interest accrued on Loan	----------
3	Loan obtained from Bank /FI	APPFCL
4	Loan taken date	-----
5	Rate of Interest	9. %

6	Last date of re-payment	-----
7	Interest for the month/frequency	-----
8	Head of Account	2801-80-800-00-SH (04), i.e., Assistance to Andhra Pradesh Power Finance Corporation-310/312-Other Grants-in-Aid
9	Financial Year	2020-21
10	Finance Concurrence	G.O.MS.No.1993, Finance (FMU-I&I, Energy, I&C) Department, dt. 28.07.2020

4. Following are the drawing and disbursing details:

Sl.No.	Particulars of DDO, Energy Department/Account Details of APPCC / APDISCOMs	
i	Drawing and Disbursing Officer	Assistant Secretary to Govt., Energy Department, A.P. Secretariat
ii	Cheque to be issued in favour of	APGENCO Cash Credit Account No. 62351741685
iii	Bank	State Bank of India, Commercial Branch, Ramavarappadu, Vijayawada.
iv	IFSC Code	SBIN0016576
v	PAN No	AACCA2734J
vi	Utilization certificate to be issued by	MD, APGENCO, Vijayawada

5. This order issues with the concurrence of Finance Department vide their U.O.No. FIN01- BUGT0BL/32/2020-CDM, dt. 17.02.2021, (Computer No.1299359).

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

SRIKANT NAGULAPALLI
SECRETRY TO GOVERNMENT

To
The Managing Director, APGENCO, Vijayawada.
The Managing Director, A.P. Power Finance Corporation Ltd., Vijayawada.
The Assistant Secretary to Government &

Drawing & Disbursing Officer, Energy Department.
The Energy (OP) Department.

Copy to:

The Chairman and Managing Director, APTRANSCO &
Chairman, APPCC, Vijayawada.
The Director of Treasuries and Accounts, Vijayawada.
The Pay & Accounts Officer, A.P. Ibrahimpatnam.
The Principal Accountant General (A&E), A.P., Hyderabad.
The Finance (Budget-I) Department.
SF/SC. (File No.ENE01/864/POWER-III/2020 - Comp.No.1294761).

// FORWARDED :: BY ORDER //

SECTION OFFICER